

REGULAR MEETING OF THE BOARD OF DIRECTORS

MINUTES – July 28, 2022

A regular meeting of the Board of Directors of A & N Electric Cooperative was held Thursday, July 28, 2022, at the Eastern Shore Community College at 1:00 p.m.

The meeting was called to order by Chairman Nottingham followed by the invocation by Director Shockley.

The following were present: Directors James N. Belote, III, Christopher D. Bott, Ralph W. Dodd, E. Garrison Drummond, Penney P. Holland, Addison W. Nottingham, Edward V. Parks, W.E. Ted Shockley and A & N's attorney, Henry P. Custis. Bill Pazella from ODEC attended via Zoom during his presentation. Also present; Todd Bireley, Joe Cataldo, Jay Diem, Shawn Hildebrand, Butch Williamson, and Bette Cornell. Roger Blizzard and Robie Marsh attended via Zoom.

Resolution Previous Minutes

Minutes of the regular Board Meeting held on June 23, 2022, were presented. *Upon motion, the minutes were approved.*

Resolution Consent Agenda

The Consent Agenda, which included Memberships, June Work Order Schedule #1148, June Safety Report, the June Income Statement and Balance Sheet, Outages, Accounts Receivables/Arrears Update and Products and Services were provided.

Motion was made by Director Bott to approve the Consent Agenda, seconded by Director Belote. Upon Motion, the Consent Agenda was approved.

June Operating Reports

The Financial Report was presented by Shawn Hildebrand.

The Engineering Report was presented by Todd Bireley.

Bill Pezalla from ODEC gave a presentation on ODEC's Transmission Work Plan.

The Operations/Construction Report was presented by Joe Cataldo.

Member/Energy Services – Jay Diem informed the board that information on the July PCA increases is available on the Call to Order for them to review and to let him know if anyone had any questions. Jay also noted that the presentation schedule for speaking to different groups on the Eastern Shore about the increases is also available.

Human Resources – Roger Blizzard reviewed the 401k and RS Plan (Restatement Resolution for Board approval).

Upon motion, the Restatement Resolution was approved.

Administration Updates

- Mr. Hildebrand reviewed a Resolution for the Pilot Time of Use Rate for EV Users to the board for approval. After some discussion, a ***Motion was made by Director Bott to approve, and was seconded by Director Belote.***

Upon Motion, the Pilot Time of Use Rate for EV Users was approved.

Committee Reports

- Members Helping Members – Mr. Williamson reported that some new folks have joined the Members Helping Members Board, and there is a copy of the Members Helping Members Orientation on the Call to Order for them to review.

Legal Report

There was no legal report presented.

ODEC Report

Mr. Drummond noted there is no report – There were several ANEC board members in attendance at the ODEC Annual Member’s Meeting and Board of Directors Meeting at the Homestead in Hot Springs, VA.

VMDAEC Report

Director Bott reported the July’s VMDAEC report to the Board.

President’s Report

Mr. Williamson reviewed some of the details of the upcoming Annual Meeting being held on August 25, 2022. Mr. Williamson asked the board members how they would prefer the set-up, noting the meeting will be held at the Eastern Shore Community College. Mr. Williamson reported that Sam Brumberg, a member of the Virginia State Bar will be ANEC’s Registered Agent, replacing Henry Custis.

Old Business

No Old Business to report.

New Business

Coalition for the Advancement of Reliable Electric Systems (CARES) -- Mr. Williamson mentioned the issues with the supply chain.

Other Business

No Other Business to report.

Information and Correspondence

The Information and Correspondence were provided for review.


The Board entered into Executive Session at 2:52 pm.

After coming out of Executive Session at 3:07 pm, and there being no further business in the regular board meeting, the meeting was adjourned at 3:07 pm.

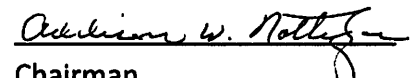
The next board meeting is scheduled for August 25, 2022, at 2 pm.


Assistant Secretary

APPROVED:


Secretary

APPROVED:


Chairman