

REGULAR MEETING OF THE BOARD OF DIRECTORS

MINUTES – June 23, 2022

A regular meeting of the Board of Directors of A & N Electric Cooperative was held Thursday, June 23, 2022, at the Eastern Shore Community College at 1:00 p.m.

The meeting was called to order by Chairman Nottingham followed by the invocation by Chairman Belote.

The following were present: Directors James N. Belote, III, Christopher D. Bott, Ralph W. Dodd, E. Garrison Drummond, Penney P. Holland, Addison W. Nottingham, Edward V. Parks, and W.E. Ted Shockley. Henry P. Custis, Roger Blizzard and Robie Marsh attended via Zoom. Also present; Shawn Hildebrand, Joe Cataldo, Todd Bireley, Butch Williamson, and Bette Cornell.

Resolution Previous Minutes

Minutes of the regular Board Meeting held on May 26, 2022, were presented. *Upon motion, the minutes were approved.*

Resolution Consent Agenda

The Consent Agenda, which included Memberships, May Work Order Schedule #1145, May Safety Report, the May Income Statement and Balance Sheet, Outages, Accounts Receivables/Arrears Update and Products and Services were provided.

Motion was made by Director Belote to approve the Consent Agenda, seconded by Director Bott. Upon Motion, the Consent Agenda was approved.

May Operating Reports

The Financial Report was presented by Shawn Hildebrand.

The Engineering Report was presented by Todd Bireley.

The Operations/Construction Report was presented by Joe Cataldo.

Member/Energy Services – Mr. Hildebrand gave an update on Member/Energy Services with topics on rates for both residential and non-residential, equipment, storms, and the increase on member's bills.

There were no reports on Human Resources.

Administration Updates

- Mr. Hildebrand gave an update on the facility's current renovations noting the garage areas are almost completed.

- Mr. Williamson noted that that the potential for the Cooperative to have unregulated services are possible, and now is a good time to set up a subsidiary of A & N, stating there may be other opportunities to come and suggest that A & N should have everything in place if/when something does come along.
- Mr. Hildebrand shared a presentation on 2022 Capital Credit Facts which included Credits to appear on bills going out this month, inactive checks, the collection of uncollectable or bad debts, and the retirement of all 2003 to 2008 distribution Capital Credits.

Committee Reports

Director Chairman Nottingham gave a summary of the last Members Helping Members meeting which was held June 16, 2022.

Director Belote gave the Bylaw/Policy committee report. The Bylaw/Policy Committee meeting met on June 16, 2022, to review and discuss Polices: A & N Employee Handbook; Family and Medical Leave Policy; Leave with Pay Policy; D-2 Provision for Bad Debt; W-6 CEO Compensation and Evaluation Policy; W-7 Search and Selection Policy.

The full board voted unanimously to accept the Committee's recommendation.

Director Chairman Drummond gave the Wage and Benefits committee report. The Wage and Benefits Committee meeting met on June 23, 2022, to review and discuss the updates to ANEC's Wage and Benefits for the 2022 policy.

The full board voted unanimously to accept the Committee's recommendation.

Legal Report

There was no legal report presented.

ODEC Report

Director Drummond reported the June ODEC report to the Board.

VMDAEC Report

Director Bott reported the June VMDAEC report to the Board.

President's Report

Mr. Williamson noted the upcoming meeting dates are published on the CTO. Mr. Williamson stated that we plan to have another Bylaw Policy Committee meeting in September, with plans to have quarterly meetings.

Old Business

No Old Business to report.

New Business

No New Business to report.

Information and Correspondence

Items in Information and Correspondence were provided for review.


The Board entered into Executive Session at 2:07 pm.

After coming out of Executive Session at 2:42 pm, and there being no further business in the regular board meeting, the meeting was adjourned at 2:42 pm.

The next board meeting is scheduled for July 28, 2022, at 1 pm.

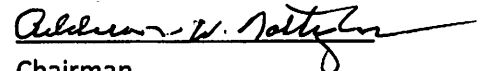
Assistant Secretary

APPROVED:



Secretary

APPROVED:



Chairman